



★ NEWS RELEASE ★

Newport News Redevelopment and Housing Authority. P. O. Box 797. Newport News, VA. 23607. (757) 928-2662

FOR IMMEDIATE RELEASE
June 7, 2012

FOR MORE INFORMATION CONTACT:
Brigid Gallaer, Administrative Assistant
(757) 928-2662

NEWPORT NEWS REDEVELOPMENT AND HOUSING AUTHORITY AWARDED TAX CREDITS FOR JEFFERSON BROOKVILLE APARTMENTS

The Virginia Housing Development Authority has announced that the application for Low Income Housing Tax Credits submitted by the Newport News Redevelopment and Housing Authority for Jefferson Brookville Apartments has been approved.

Jefferson Brookville Apartments will be a unique affordable housing development involving both urban infill and historic adaptive reuse and will revitalize the 2500 and 2700 blocks of Jefferson Avenue and stabilize the surrounding neighborhood. New construction and the adaptive reuse at the historic former George Washington School and former Mesic Hardware building will provide a total of 50 new apartments.

Karen R. Wilds, Executive Director of the NNRHA said "I am very excited by this award which will help us continue the revitalization of lower Jefferson Avenue. Coupled with the recent Hornsby Tire expansion and the extensive public infrastructure improvements, Lower Jefferson Avenue is being truly transformed."