

**A SPECIAL BOARD MEETING IS BEING HELD BY THE NEWPORT NEWS REDEVELOPMENT AND HOUSING AUTHORITY ON MARCH 8, 2021 AT 227 27<sup>TH</sup> STREET, NEWPORT NEWS, VA 23607 AT 11:30 A.M. TO CONSIDER THE FOLLOWING ACTIONS:**

- **APPROVING THE MASTER DEVELOPMENT AGREEMENT WITH PENNROSE LLC**
  
- **CERTIFICATION OF THE VALUE OF THE RIDLEY SITE TO BE DEVELOPED BY CHOICE NEIGHBORHOOD III-R**
  
- **CERTIFICATION OF THE VALUE OF THE RIDLEY SITE TO BE DEVELOPED BY CHOICE NEIGHBORHOOD IV-R**
  
- **APPROVING THE FOLLOWING:**
  - **EXECUTION OF PURCHASE OPTION AGREEMENT WITH NNRHA AND THE CHOICE NEIGHBORHOOD III-R**
  - **EXECUTION OF PURCHASE OPTION AGREEMENT WITH NNRHA AND THE CHOICE NEIGHBORHOOD IV-R LLC**
  - **FUNDING COMMITMENT FROM THE PROCEEDS OF THE SALE OF VACANT LAND FORMALLY KNOWN AS HARBOR HOMES FOR THE DEVELOPMENT OF THE RIDLEY PROJECT**